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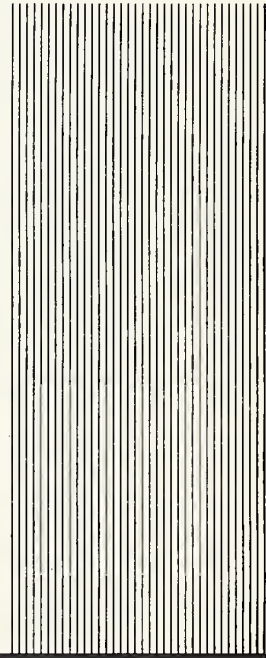
# TRADE IN COTTON FUTURES

ISSUED MONTHLY  
BY  
COMMODITY EXCHANGE AUTHORITY

U. S. DEPARTMENT OF AGRICULTURE

WASHINGTON, D. C.

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# TRADE IN COTTON FUTURES

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Table 1. - Cotton: Volume of trading and month-end open contracts,  
all futures combined on the New York Cotton Exchange,  
by months, 1952-53 to 1954-55

	Cumulative volume of trading				Month-end open contracts		
Month	1942-43						
	1951-52						
	Average	1952-53	1953-54	1954-55	1952-53	1953-54	1954-55
	100	100	100	100	100	100	100
	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>
August	31,621	55,369	21,654	24,705	25,820	20,681	21,268
September	71,731	120,644	55,084	66,927	28,208	19,839	24,223
October	121,192	213,767	85,457	101,635	32,987	21,980	27,086
November	168,275	285,798	116,363	140,032	35,024	23,217	28,002
December	204,279	352,573	142,162	166,531	36,034	25,695	29,690
January	243,150	412,856	170,469	192,369	35,324	24,469	29,619
February	282,196	462,071	199,844		33,568	21,679	
March	319,406	504,329	224,247		30,996	20,801	
April	359,192	547,217	253,095		26,644	18,227	
May	389,189	583,333	272,892		23,151	16,578	
June	422,960	617,404	300,788		20,080	15,677	
July	458,125	642,704	323,115		20,419	18,232	

Table 2. - Cotton: Volume of trading, New York Cotton Exchange,  
January 1955

Date	:	All Futures	:	Future		
				1955	1955	1955
				March	May	July
1955	:	100	:	100	100	100
<u>January</u>	:	<u>bales</u>	:	<u>bales</u>	<u>bales</u>	<u>bales</u>
Saturday	:					
Sunday	:					
3	:	936		348	248	215
4	:	1,431		522	386	252
5	:	1,439		498	474	248
6	:	1,115		448	256	217
7	:	1,096		480	278	155
Saturday	:					
Sunday	:					
10	:	1,232		368	371	247
11	:	1,334		406	356	315
12	:	893		367	233	132
13	:	1,311		526	398	169
14	:	2,085		693	570	450
Saturday	:					
Sunday	:					
17	:	991		248	258	197
18	:	1,370		368	411	271
19	:	1,319		364	386	263
20	:	1,202		365	329	227
21	:	817		285	260	126
Saturday	:					
Sunday	:					
24	:	1,010		271	325	249
25	:	1,701		424	428	365
26	:	1,129		384	220	256
27	:	744		260	179	135
28	:	1,368		417	294	212
Saturday	:					
Sunday	:					
31	:	1,315		337	359	217
Total	:					
Jan. '55	:	25,838		8,379	7,019	4,918
Dec. '54	:	26,499		9,933	6,389	5,412
Jan. '54	:	28,307		9,229	7,666	6,091



Table 2. - Cotton: Volume of trading, New York Cotton Exchange,  
January 1955 -- Continued

Date	Future					
	1955	1955	1956	1956	1956	
	Oct.	Dec.	Mar.	May	July	
1955	100	100	100	100	100	
January	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	
Saturday						
Sunday						
3	71	29	20	5		
4	173	55	20	23		
5	94	53	58	14		
6	86	52	15	41		
7	108	37	14	24		
Saturday						
Sunday						
10	129	14	73	30		
11	133	61	35	28		
12	84	35	1	41		
13	127	49	19	23		
14	172	121	55	24		
Saturday						
Sunday						
17	98	66	45	79		
18	194	54	12	60		
19	157	103	18	28		
20	166	55	36	23		1
21	77	38	26	5		0
Saturday						
Sunday						
24	75	29	50	11		0
25	258	92	72	60		2
26	114	58	32	65		0
27	88	23	41	14		4
28	196	120	74	45		10
Saturday						
Sunday						
31	261	86	32	21		2
Total						
Jan. '55	2,861	1,230	748	664		19
Dec. '54	1,684	928	617	758		
Jan. '54	2,099	1,969	437	723		93

Table 3. - Cotton: Open contracts reported by clearing members,  
New York Cotton Exchange,  
January 1955

Date	:	All Futures	:	Future		
				1955	1955	1955
				Mar.	May	July
1955	:	100	:	100	100	100
<u>January</u>	:	<u>bales</u>	:	<u>bales</u>	<u>bales</u>	<u>bales</u>
Saturday	:		:			
Sunday	:		:			
3	:	29,610	:	8,629	11,404	6,002
4	:	29,654	:	8,510	11,463	6,065
5	:	29,633	:	8,387	11,470	6,092
6	:	29,722	:	8,327	11,514	6,125
7	:	29,796	:	8,196	11,601	6,191
Saturday	:		:			
Sunday	:		:			
10	:	29,903	:	8,081	11,660	6,265
11	:	29,843	:	8,009	11,633	6,296
12	:	29,818	:	7,956	11,636	6,304
13	:	29,904	:	7,801	11,722	6,354
14	:	29,823	:	7,552	11,788	6,413
Saturday	:		:			
Sunday	:		:			
17	:	29,900	:	7,466	11,787	6,451
18	:	29,959	:	7,360	11,847	6,496
19	:	29,825	:	7,206	11,775	6,544
20	:	29,739	:	7,077	11,791	6,549
21	:	29,794	:	7,009	11,817	6,587
Saturday	:		:			
Sunday	:		:			
24	:	29,762	:	6,913	11,789	6,655
25	:	29,757	:	6,768	11,790	6,697
26	:	29,722	:	6,628	11,781	6,739
27	:	29,708	:	6,534	11,804	6,758
28	:	29,610	:	6,311	11,814	6,775
Saturday	:		:			
Sunday	:		:			
31	:	29,619	:	6,203	11,793	6,807

Table 3. - Cotton: Open contracts reported by clearing members,  
New York Cotton Exchange,  
January 1955 -- Continued

Date	Future				
	1955	1955	1956	1956	1956
	Oct.	Dec.	Mar.	May	July
1955	100	100	100	100	100
January	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>
Saturday					
Sunday					
3	1,554	1,026	470	525	
4	1,587	1,019	473	537	
5	1,602	1,033	508	541	
6	1,638	1,035	512	571	
7	1,667	1,042	517	582	
Saturday					
Sunday					
10	1,699	1,043	556	599	
11	1,720	1,039	561	585	
12	1,739	1,045	561	597	
13	1,784	1,051	578	614	
14	1,795	1,071	607	617	
Saturday					
Sunday					
17	1,833	1,096	616	651	
18	1,837	1,109	627	683	
19	1,862	1,122	624	692	
20	1,853	1,156	639	693	1
21	1,879	1,153	656	692	1
Saturday					
Sunday					
24	1,895	1,160	656	693	1
25	1,939	1,169	676	716	2
26	1,942	1,202	691	737	2
27	1,954	1,209	706	738	5
28	1,979	1,236	725	765	5
Saturday					
Sunday					
31	2,043	1,256	740	770	7

Table 4. - Cotton: High, low and closing prices per pound,  
New York Cotton Exchange,  
January 1955

Date	1955 March Future			1955 May Future		
	High	Low	Closing	High	Low	Closing
1955						
January	cents	cents	cents	cents	cents	cents
Saturday						
Sunday						
3	34.75	34.65	34.65-66	35.05	34.92	34.92-93
4	34.65	34.55	34.55-56	34.93	34.84	34.84-85
5	34.64	34.52	34.52	34.93	34.82	34.83
6	34.62	34.54	34.56-58	34.92	34.84	34.86
7	34.66	34.60	34.66	34.98	34.89	34.97
Saturday						
Sunday						
10	34.72	34.58	34.58	35.03	34.89	34.90
11	34.58	34.51	34.56-58	34.89	34.80	34.86-88
12	34.57	34.52	34.55-56	34.88	34.83	34.87
13	34.59	34.48	34.48	34.91	34.78	34.78-79
14	34.47	34.37	34.43-44	34.76	34.69	34.76
Saturday						
Sunday						
17	34.45	34.38	34.43	34.77	34.70	34.73-74
18	34.45	34.39	34.44	34.76	34.68	34.75
19	34.57	34.48	34.57	34.89	34.80	34.88-89
20	34.64	34.53	34.54	34.96	34.83	34.83
21	34.63	34.56	34.59	34.95	34.87	34.90
Saturday						
Sunday						
24	34.66	34.57	34.64	34.99	34.89	34.94
25	34.70	34.63	34.66-67	35.02	34.94	34.97-98
26	34.72	34.66	34.67-70	35.03	34.97	35.01
27	34.69	34.64	34.67-68	35.00	34.95	34.99-35.00
28	34.73	34.66	34.70-73	35.05	34.97	35.03-05
Saturday						
Sunday						
31	34.77	34.69	34.70	35.07	34.98	34.98-35.02

Table 4. - Cotton: High, low and closing prices per pound,  
New York Cotton Exchange,  
January 1955 -- Continued

Date	1955 July Future			1955 October Future		
	High	Low	Closing	High	Low	Closing
1955						
January	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>
Saturday						
Sunday						
3	35.20	35.07	35.07	35.18	35.07	35.08
4	35.07	34.98	34.99-35.00	35.08	34.87	34.87-88
5	35.07	34.95	34.97	34.96	34.74	34.83
6	35.06	34.98	35.00	35.00	34.85	35.00
7	35.15	35.04	35.15	35.12	35.02	35.12
Saturday						
Sunday						
10	35.20	35.06	35.08	35.19	35.02	35.03
11	35.05	34.98	35.05	34.99	34.85	34.92n
12	35.06	35.01	35.05	34.93	34.86	34.92
13	35.09	34.99	34.99	35.04	34.80	34.80
14	34.96	34.89	34.96	34.82	34.67	34.80-81
Saturday						
Sunday						
17	34.98	34.88	34.91	34.80	34.66	34.68
18	34.95	34.87	34.93	34.79	34.62	34.73
19	35.08	34.99	35.06-07	34.98	34.78	34.93
20	35.14	35.03	35.03-04	34.99	34.79	34.79
21	35.12	35.04	35.07-09	34.91	34.83	34.88
Saturday						
Sunday						
24	35.15	35.07	35.13	34.95	34.88	34.93
25	35.21	35.13	35.17	35.16	34.95	35.16
26	35.24	35.16	35.19	35.17	35.05	35.08
27	35.19	35.14	35.19	35.07	35.02	35.06
28	35.24	35.14	35.24	35.23	35.02	35.21
Saturday						
Sunday						
31	35.28	35.21	35.21	35.32	35.21	35.21-23



Table 4. - Cotton: High, low and closing prices per pound,  
New York Cotton Exchange,  
January 1955 -- Continued

Date	1955 December Future			1956 March Future		
	High	Low	Closing	High	Low	Closing
1955						
January	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>
Saturday						
Sunday						
3	35.19	35.10	35.11	35.31	35.18	35.18
4	35.12	34.95	34.91n	35.17	35.01	35.01
5	35.00	34.80	34.89	35.09	34.88	34.95b
6	35.02	34.90	35.03n	35.10	35.02	35.10b
7	35.16	35.05	35.15	35.22	35.13	35.22b-24a
Saturday						
Sunday						
10	35.23	35.15	35.06b-07a	35.30	35.18	35.19n
11	35.03	34.87	34.96	35.15	35.02	35.10n
12	34.97	34.92	34.96n	35.07	35.07	35.10n
13	35.07	34.87	34.85b-87a	35.20	34.99	34.99
14	34.87	34.73	34.87	35.00	34.90	35.01n
Saturday						
Sunday						
17	34.86	34.73	34.74b-75a	34.99	34.87	34.88b
18	34.87	34.70	34.80n	34.95	34.86	34.95n
19	35.04	34.86	35.01	35.19	35.00	35.19
20	35.04	34.85	34.85	35.21	35.01	35.01
21	34.96	34.88	34.95	35.13	35.05	35.10n
Saturday						
Sunday						
24	35.01	34.97	34.99b	35.15	35.08	35.13b
25	35.22	35.02	35.21b	35.36	35.19	35.35
26	35.23	35.10	35.14	35.36	35.24	35.25b-27a
27	35.11	35.06	35.10b-12a	35.24	35.18	35.22b
28	35.27	35.07	35.23	35.35	35.16	35.35a
Saturday						
Sunday						
31	35.35	35.25	35.25	35.45	35.37	35.36n

Table 4. - Cotton: High, low and closing prices per pound,  
New York Cotton Exchange,  
January 1955 -- Continued

Date	1956 May Future			1956 July Future		
	High	Low	Closing	High	Low	Closing
1955						
January	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>
Saturday						
Sunday						
3	35.45	35.35	35.31n			
4	35.31	35.25	35.15b-18a			
5	35.24	35.08	35.10b			
6	35.28	35.12	35.28			
7	35.40	35.29	35.40			
Saturday						
Sunday						
10	35.47	35.33	35.34n			
11	35.28	35.20	35.26n			
12	35.28	35.20	35.27			
13	35.36	35.28	35.15b			
14	35.13	35.06	35.19n			
Saturday						
Sunday						
17	35.17	35.05	35.07b			
18	35.19	35.04	35.15			
19	35.32	35.21	35.34b-36a			
20	35.32	35.19	35.18n	35.20	35.20	35.15b-19a
21	35.31	35.24	35.25b-27a	-----	-----	35.18b-28a
Saturday						
Sunday						
24	35.31	35.30	35.30b	-----	-----	35.20b-33a
25	35.53	35.41	35.52-53	35.40	35.30	35.39b-42a
26	35.52	35.41	35.41b-43a	-----	-----	35.27b
27	35.40	35.35	35.40b	35.30	35.30	35.31b
28	35.55	35.38	35.55a	35.46	35.28	35.49a
Saturday						
Sunday						
31	35.68	35.58	35.55b	35.55	35.51	35.45b





Table 5. - Cotton: Volume of trading and month-end open contracts,  
all futures combined on the New Orleans Cotton Exchange,  
by months, 1952-53 to 1954-55

Month	Cumulative volume of trading				Month-end open contracts		
	1942-43	1951-52	Average	1952-53	1953-54	1954-55	
	100	100	100	100	100	100	100
	bales	bales	bales	bales	bales	bales	bales
August	15,173	18,971.0	7,240.0	9,305.5	6,580.0	6,001.5	6,770.5
September	32,079	39,102.0	19,318.5	24,727.0	7,351.0	5,816.0	7,010.0
October	51,088	69,913.0	30,614.5	36,192.0	7,711.0	7,018.0	8,285.0
November	69,344	93,324.5	41,060.5	49,868.0	8,315.0	7,692.5	8,877.0
December	86,571	120,267.0	49,952.5	59,503.0	8,209.5	8,230.0	9,482.0
January	106,051	146,967.0	61,132.0	70,433.5	7,649.0	7,565.0	8,907.0
February	126,034	163,280.0	72,252.0		7,251.5	6,717.0	
March	146,579	179,859.0	81,550.5		7,117.5	6,604.5	
April	168,163	192,849.0	93,558.5		5,605.5	5,480.0	
May	184,980	207,488.5	100,077.0		5,615.5	5,650.0	
June	201,533	219,516.5	109,844.5		5,111.5	4,829.0	
July	218,969	228,476.0	119,447.0		5,778.5	6,027.5	

Table 6. - Cotton: Volume of trading, New Orleans Cotton Exchange,  
January 1955

Date	:	All Futures	:	Future		
				1955	1955	1955
				Mar.	May	July
1955	:	100	:	100	100	100
January	:	<u>bales</u>	:	<u>bales</u>	<u>bales</u>	<u>bales</u>
Saturday	:		:			
Sunday	:		:			
3	:	745.5	:	271	126.5	199.5
4	:	657	:	193	176	126.5
5	:	700.5	:	147.5	173	120
6	:	407	:	114.5	117	63.5
7	:	475.5	:	122.5	83	112
Saturday	:		:			
Sunday	:		:			
10	:	410.5	:	96	147.5	96
11	:	491.5	:	85	110	97
12	:	321.5	:	40.5	92	81
13	:	612.5	:	155	169	98.5
14	:	976	:	181	259.5	307.5
Saturday	:		:			
Sunday	:		:			
17	:	472	:	88	114	85
18	:	469.5	:	91.5	126.5	76.5
19	:	523	:	140	115	104.5
20	:	457	:	116	115	113
21	:	231.5	:	71.5	87	22.5
Saturday	:		:			
Sunday	:		:			
24	:	514	:	141.5	169	114.5
25	:	632	:	97	181.5	91
26	:	369	:	63	55.5	87.5
27	:	243.5	:	64	75.5	43
28	:	494	:	73	73.5	67
Saturday	:		:			
Sunday	:		:			
31	:	727.5	:	135.5	140	141.5
Total	:		:			
Jan. '55	:	10,930.5	:	2,487.0	2,706.0	2,247.5
Dec. '54	:	9,635.0	:	2,378.5	2,450.5	2,646.0
Jan. '54	:	11,179.5	:	3,031.0	3,490.0	3,092.5

Table 6. - Cotton: Volume of trading, New Orleans Cotton Exchange,  
January 1955 -- Continued

Date	Future			
	1955	1955	1956	1956
	Oct.	Dec.	Mar.	
1955	100	100	100	100
January	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>
Saturday				
Sunday				
3	74	35.5	19	20
4	36.5	66	55	4
5	90	104	41	25
6	61	39	4	8
7	78	67	0	13
Saturday				
Sunday				
10	40	21.5	1.5	8
11	117	64.5	6	12
12	45.5	45.5	2	15
13	93	63	4	30
14	96.5	79.5	47	5
Saturday				
Sunday				
17	84	52.5	15.5	33
18	89	37	3	46
19	99.5	54	3	7
20	65	44.5	2.5	1
21	49.5	1	0	0
Saturday				
Sunday				
24	67	22	0	0
25	150	89.5	16	7
26	100.5	31.5	9	22
27	51	7	2	1
28	137	86.5	10	47
Saturday				
Sunday				
31	152.5	56	52	70
Total				
Jan. '55	1,756.5	1,067.0	292.5	374.0
Dec. '54	955.5	629.0	156.0	257.0
Jan. '54	1,061.5	381.5	77.5	38.5

Table 7. - Cotton: Open contracts reported by clearing members,  
New Orleans Cotton Exchange,  
January 1955

Date	:	All Futures	:	Future		
				1955	1955	1955
				Mar.	May	July
1955	:	100	:	100	100	100
January	:	<u>bales</u>	:	<u>bales</u>	<u>bales</u>	<u>bales</u>
Saturday	:		:			
Sunday	:		:			
3	:	9,370.5	:	2,569.5	3,543	1,806.5
4	:	9,277	:	2,482.5	3,509.5	1,793
5	:	9,297.5	:	2,425.5	3,520.5	1,794.5
6	:	9,268.5	:	2,406	3,495.5	1,814
7	:	9,291.5	:	2,407	3,492.5	1,815
Saturday	:		:			
Sunday	:		:			
10	:	9,223	:	2,359	3,474.5	1,805
11	:	9,186	:	2,341	3,466.5	1,797.5
12	:	9,146	:	2,315.5	3,434	1,788
13	:	9,218.5	:	2,281.5	3,476	1,805.5
14	:	9,075.5	:	2,236	3,474	1,703.5
Saturday	:		:			
Sunday	:		:			
17	:	9,006	:	2,201	3,436	1,692.5
18	:	8,981	:	2,179	3,392.5	1,692
19	:	9,001	:	2,146	3,397.5	1,697.5
20	:	8,967.5	:	2,089	3,389.5	1,699.5
21	:	8,935	:	2,064.5	3,378.5	1,706
Saturday	:		:			
Sunday	:		:			
24	:	8,984	:	2,003	3,422.5	1,747.5
25	:	8,970.5	:	1,975	3,412.5	1,730.5
26	:	8,945.5	:	1,950	3,403	1,718.5
27	:	8,925	:	1,932	3,406.5	1,716.5
28	:	8,947.5	:	1,906	3,385.5	1,753.5
Saturday	:		:			
Sunday	:		:			
31	:	8,907	:	1,850	3,340	1,766.5

Table 7. - Cotton: Open contracts reported by clearing members,  
New Orleans Cotton Exchange,  
January 1955 -- Continued

Date	Future			
	1955	1955	1956	1956
	Oct.	Dec.	Mar.	May
1955	100	100	100	100
January	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>
Saturday				
Sunday				
3	712.5	499.5	101.5	138
4	708	526.5	119.5	138
5	738	538.5	120.5	160
6	737	534.5	121.5	160
7	748	536.5	121.5	171
Saturday				
Sunday				
10	754	535	121.5	174
11	764	525.5	117.5	174
12	776	536	116.5	180
13	810	545	114.5	186
14	801.5	550	125.5	185
Saturday				
Sunday				
17	796.5	563.5	123.5	193
18	804.5	568.5	123.5	221
19	830	585.5	122.5	222
20	841.5	602	124	222
21	838	602	124	222
Saturday				
Sunday				
24	867	598	124	222
25	897	599.5	133	223
26	890.5	607.5	139	237
27	891.5	602.5	139	257
28	897.5	613	136	256
Saturday				
Sunday				
31	910	631.5	151	258

Table 8. - Cotton: High, low and closing prices per pound,  
New Orleans Cotton Exchange,  
January 1955

Date	1955 March Future			1955 May Future		
	High	Low	Closing	High	Low	Closing
1955						
January	cents	cents	cents	cents	cents	cents
Saturday:						
Sunday :						
3	34.78	34.64	34.65b-66a	35.07	34.97	34.96b-97a
4	34.66	34.55	34.57	34.96	34.86	34.87
5	34.63	34.52	34.52b-53a	34.93	34.83	34.83
6	34.63	34.54	34.56-57	34.95	34.85	34.88
7	34.68	34.60	34.66	35.00	34.91	34.93-35.00
Saturday:						
Sunday :						
10	34.73	34.59	34.59	35.05	34.91	34.92
11	34.58	34.51	34.56b-58a	34.90	34.81	34.87
12	34.57	34.52	34.56	34.88	34.84	34.87
13	34.58	34.46	34.46	34.90	34.78	34.78
14	34.44	34.37	34.41-42	34.76	34.68	34.73
Saturday:						
Sunday :						
17	34.43	34.37	34.41	34.75	34.69	34.73
18	34.44	34.37	34.42	34.74	34.67	34.73
19	34.55	34.46	34.54	34.88	34.79	34.87
20	34.60	34.53	34.53	34.93	34.84	34.84
21	34.63	34.55	34.59-61	34.94	34.86	34.91-92
Saturday:						
Sunday :						
24	34.68	34.58	34.62b-63a	34.98	34.89	34.94
25	34.68	34.63	34.66	35.02	34.95	34.96-99
26	34.70	34.66	34.69	35.03	34.97	35.00
27	34.69	34.63	34.65b-66a	35.01	34.95	34.98-99
28	34.70	34.65	34.70	35.03	34.97	35.03
Saturday:						
Sunday :						
31	34.75	34.69	34.71	35.07	35.01	35.02-03
:						



Table 8. - Cotton: High, low and closing prices per pound,  
New Orleans Cotton Exchange,  
January 1955 -- Continued

1955 July Future				1955 October Future			
Date	High	Low	Closing	High	Low	Closing	
1955							
January	cents	cents	cents	cents	cents	cents	
Saturday:							
Sunday :							
3	35.24	35.12	35.12b-14a	35.22	35.08	35.08	
4	35.10	35.00	35.00-01	35.10	34.90	34.90	
5	35.09	34.98	34.98b-35.00a	34.99	34.80	34.86	
6	35.09	35.00	35.04	35.00	34.88	34.97-98	
7	35.17	35.08	35.17	35.13	35.03	35.13	
Saturday:							
Sunday :							
10	35.23	35.10	35.11	35.22	35.04	35.05b-06a	
11	35.08	34.99	35.05b-06a	35.02	34.85	34.95	
12	35.07	35.03	35.06	34.95	34.89	34.95b-96a	
13	35.10	34.98	34.98-35.00	35.05	34.80	34.80	
14	34.96	34.87	34.94	34.80	34.67	34.78	
Saturday:							
Sunday :							
17	34.96	34.89	34.93	34.78	34.64	34.68-69	
18	34.97	34.87	34.94-95	34.77	34.62	34.75	
19	35.09	35.00	35.08	34.95	34.79	34.91	
20	35.13	35.04	35.04-05	34.97	34.80	34.80	
21	35.11	35.06	35.09b-10a	34.93	34.82	34.88	
Saturday:							
Sunday :							
24	35.15	35.07	35.13	34.95	34.87	34.94	
25	35.22	35.15	35.18b-20a	35.18	34.99	35.15	
26	35.23	35.18	35.22	35.17	35.07	35.08b-09a	
27	35.21	35.15	35.19	35.08	35.01	35.05b-06a	
28	35.24	35.16	35.23b-24a	35.23	35.03	35.20	
Saturday:							
Sunday :							
31	35.29	35.24	35.24-25	35.31	35.24	35.24-25	

Table 8. - Cotton: High, low and closing prices per pound,  
New Orleans Cotton Exchange,  
January 1955 -- Continued

Date	1955 December Future			1956 March Future		
	High	Low	Closing	High	Low	Closing
1955						
January	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>
Saturday						
Sunday						
3	35.29	35.12	35.12b-13a	35.52	35.39	35.40
4	35.13	34.92	34.92	35.38	35.22	35.17b-19a
5	35.01	34.82	34.90	35.28	35.14	35.14b-16a
6	35.05	34.94	35.01b-03a	35.30	35.26	35.25b-28a
7	35.16	35.08	35.16	-----	-----	35.41b-43a
Saturday						
Sunday						
10	35.24	35.09	35.07b-09a	35.37	35.37	35.37
11	35.06	34.90	34.99b-35.00a	35.32	35.20	35.27b-29a
12	35.00	34.96	35.00b-01a	35.26	35.26	35.26
13	35.10	34.92	34.85b-87a	35.36	35.11	35.11
14	34.86	34.73	34.84b-85a	35.13	35.02	35.13b-15a
Saturday						
Sunday						
17	34.85	34.70	34.74b-76a	35.14	35.02	35.07
18	34.82	34.70	34.81b-83a	35.11	35.03	35.13b-15a
19	35.01	34.86	34.98b-99a	35.28	35.20	35.28
20	35.01	34.86	34.86	35.18	35.18	35.18
21	34.95	34.95	34.93b-95a	-----	-----	35.24b-26a
Saturday						
Sunday						
24	35.00	34.95	34.99b-35.00a	-----	-----	35.30b-32a
25	35.21	35.08	35.20	35.41	35.37	35.50b-52a
26	35.18	35.13	35.14	35.48	35.42	35.41b-43a
27	35.12	35.10	35.10b-12a	35.40	35.40	35.38b-40a
28	35.25	35.09	35.25	35.49	35.36	35.53b-55a
Saturday						
Sunday						
31	35.32	35.27	35.26b-28a	35.60	35.55	35.55b-57a



Table 8. - Cotton: High, low and closing prices per pound,  
New Orleans Cotton Exchange,  
January 1955 -- Continued

Date	1956 May Future		
	High	Low	Closing
1955			
January	cents	cents	cents
Saturday:			
Sunday			
3	35.49	35.46	35.35b-36a
4	35.30	35.25	35.15b-18a
5	35.30	35.12	35.14b-16a
6	35.28	35.20	35.26b-27a
7	35.41	35.33	35.43b-45a
Saturday:			
Sunday			
10	35.50	35.42	35.38b-40a
11	35.29	35.28	35.24b-30a
12	35.30	35.24	35.29b-30a
13	35.37	35.32	35.15b-17a
14	35.12	35.07	35.16b-18a
Saturday:			
Sunday			
17	35.18	35.04	35.08
18	35.19	35.05	35.15b-16a
19	35.30	35.21	35.31b-33a
20	35.20	35.20	35.20
21	-----	-----	35.26b-28a
Saturday:			
Sunday			
24	-----	-----	35.32b-34a
25	35.53	35.41	35.52b-53a
26	35.48	35.43	35.41b-43a
27	35.37	35.37	35.39b-40a
28	35.56	35.38	35.56b-58a
Saturday:			
Sunday			
31	35.66	35.57	35.57-58

Table 9. - Cotton: Volume of trading and month-end open contracts,  
all futures combined on the Chicago Board of Trade,  
by months, 1952-53 to 1954-55

Month	Cumulative volume of trading				Month-end open contracts		
	1942-43						
	1951-52						
	Average	1952-53	1953-54	1954-55	1952-53	1953-54	1954-55
	100	100	100	100	100	100	100
	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>
August	1,083	587.0	465.0	255.0	409.0	319.0	229.0
September	2,395	1,169.0	1,350.0	641.0	506.0	251.0	340.0
October	3,688	2,548.0	1,881.0	943.0	440.0	239.0	402.0
November	4,562	4,701.0	2,120.0	1,338.0	483.0	295.0	461.0
December	5,307	7,817.0	2,381.0	1,602.0	502.0	365.0	371.0
January	6,472	10,891.0	2,553.0	1,798.0	336.0	347.0	307.0
February	8,078	12,211.0	2,936.0		282.0	294.0	
March	9,752	13,157.0	3,226.0		273.0	266.0	
April	11,574	13,814.0	3,451.0		225.0	157.0	
May	13,184	14,227.0	3,533.0		247.0	181.0	
June	14,552	14,741.0	3,628.0		232.0	152.0	
July	15,681	15,082.0	3,820.0		209.0	199.0	

United States Department of Agriculture  
COMMODITY EXCHANGE AUTHORITY  
Rodger R. Kauffman, Administrator

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Room 1200, Board of Trade Building  
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Gerald J. Swoboda, In Charge  
510 Grain Exchange Building

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